FROM OUR PRESIDENT AND CEO

Dear Bio-Rad Stakeholders,

Since we first began nearly 70 years ago, Bio-Rad has been committed to its vision of providing useful products and solutions that help life science researchers accelerate the discovery process and clinical diagnostics laboratorians obtain faster, more accurate results.

It is our privilege to be part of the process of helping people live longer, healthier lives, however we realize this aspiration comes with responsibilities to those we serve, the environment, our employees and partners, as well as the many communities in which we work.

Most important to us is ensuring the highest standards of business ethics and integrity throughout our global operation, a responsibility of every employee at Bio-Rad. Equally important is minimizing our impact on the environment and making a difference in the many communities we serve in meaningful ways.

Fulfilling these goals is more complex and challenging than ever before as the world around us continues to evolve, placing new demands and greater expectations on companies. But we are up for the challenge. This report is the first step in a journey to provide our stakeholders the information they need, to see how Bio-Rad operates with the highest ethical standards and how we are making a difference, every day.

Our 2020 Corporate Social Responsibility Report provides an overview of what we are doing to achieve these goals focused on three key areas of corporate responsibility: Operational Integrity, Environmental Sustainability, and Social Impact. As you will see in the following pages, we are dedicated to being the most responsible and sustainable enterprise we can be, creating long-term value for all of those we serve.

Sincerely,

Norman Schwartz
PRESIDENT AND CEO
Since we first began much has changed at Bio-Rad but one thing has not: our commitment to accelerating scientific discovery and improving healthcare.

This mission forms the foundation of what we do, every day. It has led us down many paths that have resulted in innovative solutions that continue to make lasting contributions for society. Achieving this objective comes with responsibilities. We are committed to ensuring the highest standards of business ethics and integrity, a responsibility held by each employee, at every level of our organization.

Our emphasis on sustainability provides us a way to grow and expand our business while minimizing our ecological footprint. We strive to provide a safe, inclusive, and diverse corporate culture that inspires our employees to do their best. And we do our part by giving back to the community and inspiring the next generation of scientists . . .

In this report, we share the progress we are making these areas and show how Bio-Rad is improving the lives of many in a responsible and sustainable way.
Before creating a Corporate Social Responsibility Report, we identified key environmental, social, and governance issues that are most important to our stakeholders, investors, employees, and customers. This Corporate Social Responsibility Report reflects what we believe are relevant topics for disclosure in the following categories:

**Operational Integrity**

**Environmental Sustainability**

**Social Impact**

Bio-Rad is committed to incorporating these material issues into our business operations, providing information on topics that matter most to our collective stakeholders and continuing to report our sustainability efforts in our Corporate Social Responsibility Report.
Bio-Rad Laboratories, Inc. is a global leader in developing, manufacturing, and marketing a broad range of innovative products for the life science research and clinical diagnostic markets. With a focus on quality and customer service since 1952, our products advance the discovery process and improve healthcare. Our customers are university and research institutions, hospitals, public health and commercial laboratories, biotechnology, pharmaceutical, and applied laboratories that include food safety and environmental quality.

PRODUCT AREAS

Life Science Research

Bio-Rad is among the top five life science companies in the world, providing instruments, software, consumables, reagents, and content for the areas of cell biology, gene expression, protein purification, protein quantitation, drug discovery and manufacture, food safety, and science education. Our products and solutions are based on technologies to separate, purify, identify, analyze, and amplify biological materials such as antibodies, proteins, nucleic acids, cells, and bacteria.

Clinical Diagnostics

As a leading global provider of in-vitro diagnostics supplies, our diagnostic products and systems leverage a broad range of technologies and deliver high-value clinical information in the blood transfusion, diabetes monitoring, autoimmune, and infectious disease testing markets. These products are used to support the diagnosis, monitoring, and treatment of diseases and other medical conditions. Bio-Rad is the world leader in clinical quality control products, services, and information systems, products that ensure the accuracy and validity of clinical test results.
At a Glance

9,000 + PRODUCTS  2,000 + PATENTS  7,800 + EMPLOYEES

Our Core Values:
Our success has been guided by the enduring values of Innovation, Involvement, Independence, and Integrity. These Core Values reflect the way we work and who we are as an organization. They represent our commitment to those we serve and to each other.

INNOVATION
INVOLVEMENT
INDEPENDENCE
INTEGRITY

Our Mission:
To provide useful, high quality products that advance scientific discovery and improve healthcare.
Financial Highlights

2020 Revenue

Quick Facts

**Founded**
1952 by David and Alice Schwartz

**Global Headquarters**
Hercules, California USA

**Stock Exchange**
NYSE: BIO and BIOb

**Business Segments**
Life Science Research and Clinical Diagnostics

**Employees**
7,800+ (as of September 30, 2021)
Operational Integrity
CORPORATE GOVERNANCE

We are committed to ensuring the highest standard of business ethics and integrity throughout our global operation, a responsibility that is shared by all of us at Bio-Rad. This commitment means full compliance with our own internal systems as well as the laws and regulations in the countries in which we operate. Our policies and guidelines, available in the Corporate Governance area of our website, address expectations of our supply chain as well as our channel partners and consultants. In addition, we provide policies and guidance pertaining to legal and regulatory compliance.

Our “Corporate Governance Guidelines” assist the Board in the exercise of its responsibilities to ensure a strong corporate governance that serve stockholder and company interests. These Guidelines should be interpreted in the context of applicable laws and Bio-Rad’s Certificate of Incorporation, bylaws and other corporate governance documents. Our Corporate Governance Guidelines are subject to modification by the Board as they may deem appropriate in the best interests of Bio-Rad and its stockholders or as required by applicable laws and regulations.

Board Leadership
Bio-Rad’s Board of Directors consists of our Chairman and Chief Executive Officer, Norman Schwartz, and five independent directors. This ensures strong Board independence with no director accountable to company management. As Chairman and Chief Executive Officer, Mr. Schwartz provides leadership and direction for the Board as well as executive management who benefit from Mr.

“No matter what position you have at Bio-Rad, each of us plays a vital role in upholding Bio-Rad’s long-standing reputation for integrity and quality.”

—Norman Schwartz
President & CEO
Board of Directors

NORMAN SCHWARTZ
President and Chief Executive Officer
Director Since: 1995

JEFFREY L. EDWARDS | Audit Committee, Compensation, and Legal & Regulatory Committees
Former EVP, Chief Financial Officer of Allergan, Inc.
Director Since: 2017

GREGORY L. HINCKLEY | Audit and Legal & Regulatory Committees
Former President of Mentor Graphics Corporation
Director Since: 2017

MELINDA LITHERLAND | Audit and Compensation Committees
Retired Partner, Deloitte & Touche LLP
Director Since: 2017

ARNOLD A. PINKSTON | Legal & Regulatory Committee
Chief Legal Officer and Corporate Secretary of CoreLogic, Inc.
Director Since: 2017

ALICE N. SCHWARTZ
Retired Research Associate at the University of California
Director Since: 1967
Board Committees:

(For additional information on the following committees of our Board Directors, please see our latest Proxy Statement or view the charters of these committee that are available in the Corporate Governance area of our website at bio-rad.com.)

Audit Committee
Our Audit Committee is directly responsible for the appointment, compensation, retention, and oversight of the work of any independent auditor we engage, including resolution of any disagreements between our management and the independent auditor regarding financial reporting, and is responsible for reviewing and evaluating our accounting policies and system of internal accounting controls. In addition, our Audit Committee reviews the scope of our independent auditor’s audit of our financial statements, reviews and discusses our audited financial statements with management, prepares the annual Audit Committee reports that are included in our proxy statements and annually reviews the Audit Committee’s performance and the Audit Committee Charter, among other responsibilities.

Compensation Committee
The Committee has overall responsibility for evaluating and approving compensation for the CEO as well as annual bonus and equity awards for members of the senior management team. The Committee ensures that compensation programs are designed to encourage high performance, promote accountability, and make sure that employee interests are aligned with the interests of Bio-Rad’s stockholders.

Legal and Regulatory Compliance Committee
The purpose of the Legal and Regulatory Compliance Committee is to assist the Board with its oversight of Bio-Rad compliance with the Foreign Corrupt Practice Act of 1977 and other anticorruption, anti-kickback and false-claims laws, as well as the company’s Compliance Program and related compliance policies. Additionally, the Compliance Committee assists the Board with its oversight of Bio-Rad’s cybersecurity risk management programs and reviews with management the company’s programs related to cybersecurity, data privacy and other risks relevant to the company’s information technology controls and security.
GLOBAL COMPLIANCE PROGRAM

Bio-Rad is committed to operating its business in accordance with the highest standards of honesty, ethics, and professionalism. We treat customers, suppliers, business partners, employees, government agencies, and the public with respect, honesty, and integrity.

As representatives of Bio-Rad, employees are required to adhere to the standards that are detailed in Bio-Rad’s “Code of Business Ethics and Conduct” that is available on our website at bio-rad.com. The Code outlines our rules, laws, regulations, and standards of conduct and references additional policies and procedures that are necessary to ensure the highest ethical standards in which we conduct our business and that Bio-Rad complies with applicable laws and regulations worldwide.

Bio-Rad’s compliance and ethics program is only as good as its people who follow and support the company’s culture of compliance and integrity. Every member of our leadership and management team is dedicated to being powerful drivers of these values, and they are responsible for ensuring that Bio-Rad’s Core Values of: Innovation, Involvement, Independence, and Integrity are at the foundation of everything we do.

Employees know they are supported in their efforts to ensure Bio-Rad operates with the highest ethical standards across our business. We ensure that employees feel comfortable and safe sharing their thoughts and concerns about a potentially serious issue.
Our Commitment to Compliance includes:

- Creating a safe environment where employees have the freedom to question management without fear of retaliation
- Being available to answer any questions or concerns about ethical business practices
- Rewarding employees for ensuring compliant and ethical standards are adhered to
- Holding employees accountable for violating compliance standards
- Ensuring employees are prepared to address non-compliance when witnessed or known

**Integrity Helpline**
Bio-Rad’s Integrity Helpline, a compliance and ethics reporting system, is a voluntary, confidential web and phone-based intake system operated by an independent service provider. The Helpline is available to Bio-Rad employees, affiliates, suppliers, customers, and other business partners to get guidance; report a concern about possible corrupt practices in accounting, auditing, or other areas of our operation; report unfair competition and any other misconduct that is not in compliance with Bio-Rad policies and the law.
Environmental Sustainability
PROTECTING THE ENVIRONMENT

Bio-Rad strives to conduct its operations in a responsible way that reduces our environmental footprint, an aspiration we share with our partners, suppliers, and our customers. To accomplish this, we promote responsible practices throughout our organization, from the sourcing of raw materials and the design, manufacture, and distribution of our products, to our energy use and recycling efforts worldwide.

We utilize renewable energy sources such as solar panels, batteries, and fuel cells when possible to conserve natural resources. Bio-Rad has undertaken a number of initiatives worldwide to decrease our consumption of water, gas, and electricity. Our facilities are ISO9001 certified and in some instances have a higher ISO13485 certification, demonstrating our commitment to compliance.

We focus our environmental health and safety (EH&S) efforts on **5 key areas:**

- Energy Efficiencies and Emissions
- Conservation of Raw Materials
- Recycle, Reuse, Replace
- Hazardous Materials Management
- Employee Health and Safety

**Energy Efficiencies and Emissions**

Energy conservation not only reduces our environmental footprint and greenhouse gas emissions, it cuts costs and improves our operational performance. Here are some of the programs we have in place to reduce our emissions.

- Sea and land shipments take the place of air freight when possible, resulting in a reduction of greenhouse gas emissions from 10 to 50X.
- The installation of high efficiency lighting that uses motion sensing switches and T5 energy offers efficient high-output lighting.
- Upgrading or retiring obsolete or inefficient utility systems for heating, ventilation, air conditioning, and refrigeration, offers the opportunity for energy-efficient solutions.
Conservation of Raw Materials
Reducing our use as well as waste of raw materials such as water and paper reduces costs and offers improvements in our operation.

- We have eliminated the practice of single pass water for cooling and instead recycle this water for other processes; we continue to improve manufacturing processes to reduce our overall water consumption.
- Recycled paper is used for packaging for product shipments.
- The process of cartonization in shipping has reduced the number of boxes shipped per order, reducing potential product damage and costs.
- Digital literature fulfillment is used when possible for items such as product information, instruction manuals, and regulatory documents to reduce paper use as well as packing and shipping costs of these materials.

Recycle, Reuse, Replace
In product development as well as the distribution of our products, we strive to be as environmentally friendly as we can.

- Craft boxes have replaced our use of white (bleached) boxes and are used in place of plastic-based packaging such as thermoform when possible.
- We transitioned to digital printing that uses non-toxic toners that are recycled and produce no volatile organic compounds (VOCs).
- We require our suppliers to use recycled content for corrugated boxes whenever possible.
- We partner with external firms to reuse scrap materials such as plastic to turn this waste into new products.
Hazardous Materials Management

We minimize use of hazardous materials whenever possible and are committed to preventing such waste from entering land, water, or the atmosphere. We ensure that any hazardous materials are properly disposed of adhering to all regulations.

- We manage the risk from working with hazardous materials by providing employees proper safety training and we conduct frequent work site hazard evaluations.
- We use consultative services and regulatory compliance assistance programs to address OSHA and EPA-related responsibilities.

Environmental Health and Safety

Environmental Health and Safety (EH&S) is dedicated to protecting the environment and promoting health and safety excellence throughout our organization. We develop and provide oversight and management of environmental health and safety programs that comply with applicable laws and regulations to address:

- Biological, chemical, occupational, and radiation and environmental safety
- Chemical and radiation exposure monitoring and any potential workplace safety issues
- Proper disposal of hazardous chemical, radioactive, and infectious waste
- Regulatory compliance with OSHA and the EPA
Social Impact
OUR PEOPLE

We are a global team of innovators, leaders, creators, builders, and problem solvers, working to develop and provide state-of-the-art products for our customers around the world. We are committed to helping researchers gain a better understanding of biological processes and incorporating the needs of our customers into our product development cycle. Together we are helping toward earlier diagnoses, improvements in therapies, and other ways to improve the quality of life for people everywhere.

Customer-focused

Our customer-focused approach at Bio-Rad is supported by a collaborative, stable work environment that allows employees to succeed and make an impact. We are proud of our global community of people who want to make a difference in the world with backgrounds as diverse as their talents.

Collaborative approach

What our employees say they value most about working at Bio-Rad is our collaborative approach, our global reach, and our meaningful mission to improve the lives of others. Our culture is one of innovation and inclusion. Every idea is considered and every voice is heard.

Diverse workforce

Our workforce spans cultures and backgrounds. The perspective our employees bring to Bio-Rad contributes daily to the continuous growth of our company and the betterment of the world around us.

Bio-Rad offers a stable environment with opportunities for education and career development in addition to competitive compensation and benefits. As we cultivate our relationship with our customers and expand our business into new exciting areas, we never forget that we succeed by helping our employees succeed.
OUR PEOPLE

Diversity and Inclusion

At Bio-Rad, we recognize that diversity is our strength. Our differences offer new and unique ideas and perspectives for our organization. Embracing the diverse knowledge of our staff is the responsibility of all employees at Bio-Rad who often work on teams that span the globe. We foster a work culture that embraces the diverse experience and knowledge of every employee, creating an inclusive culture regardless of race, gender, age, sexual orientation, disability or nationality.

Employee Engagement

Bio-Rad conducts regular surveys to measure employee engagement and to gather feedback regarding job satisfaction, career growth and development, collaboration, empowerment, ethics, and manager effectiveness. We use these survey results to summarize overall findings and help our managers make focused and strategic commitments to improve and sustain engagement in their teams.
Compensation & Benefits

We are proud to offer a benefits program that allows employees to select from a variety of options to best meet their needs as well as those of their families.

Our Benefits Program:

- Provides affordable choices from a comprehensive set of plans
- Covers the full range of life-stage needs
- Provides basic security from catastrophic loss
- Encourages wellness
- Cultivates a partnership between employees and Bio-Rad

Benefits Highlights

- Medical, Dental, Vision
- Life insurance
- Flexible Spending Accounts
- Caregiving support
- Mental health support
- Long- and Short-term Disability plans
- Educational savings and assistance
- Student Debt Relief Program
- Retirement savings
- Employees Stock Purchase Plan
- Profit sharing
- Legal Services

“This is not only a job. It affects thousands or even millions of people’s lives. And that’s a very good feeling.”
In the Fall of each year we hold our “Innovation Exchange,” which brings together product development teams across our Life Science, Clinical Diagnostics, and Digital Biology Groups. Attendees share information and best practices and get the chance to meet others who may be doing similar work.

Compensation & Benefits

Talent Development

We provide training programs for managers and employees to support their growth and development. Our management series of courses cover essential management and leadership guidance to provide our managers with the necessary skills and experience needed to more effectively lead and develop their teams. In addition, available courses for employees help them to be more effective at work, enhance interpersonal effectiveness, and help them achieve their full potential. We also support employees’ professional development by providing an educational reimbursement program for qualified educational expenses.

Employee Wellness

Bio-Rad offers several benefits to support employees’ overall health and work/life balance including corporate discounts for fitness center memberships and an Employee Assistance Program (EAP), which gives employees access to health and wellness support including counseling and legal services.
Compensation & Benefits

Compensation

In addition to providing competitive wages relative to our industries, we offer plans that help employees save and grow their wealth alongside company profits. Employees may participate their pre- or after-tax contribution to our qualified 401(k) plan and invest in a variety of funds to compound their savings over time. Our profit sharing plan contributes to employee savings quarterly in an amount dependent on the company’s performance. And Bio-Rad encourages employees to take a part in ownership of the company through our stock purchase plan in which a selected payroll deduction is invested in Bio-Rad stock at a discount.

Pay Equality

Pay equity is an integral part of our compensation strategy at Bio-Rad. We have initiatives in place that ensure employees are paid appropriately across all protected groups. We have ongoing processes and protocols to help us ensure pay equality.

We have undertaken a two-tiered process designed to ensure that:

1. Each individual employee is paid appropriately based on their skills, performance, experience, location, market practices, etc., regardless of race, gender, and other non-performance related attributes

2. Confirms, on a macro-level, that there is no systematic bias across employee groups including similar jobs, grades, and job families
Compensation & Benefits

Awards

Every year Bio-Rad recognizes employees who have filed or received a patent at the **Patents Awards**. The event raises the awareness of patents at the company, generates new ideas that may lead to patents, fosters creativity, and recognizes employees for their exemplary original contributions.

Our annual **Founders’ Award** is Bio-Rad’s highest and esteemed recognition given to one individual each year who represents and reinforces the Guiding Principles of the company that have helped to form the foundation of Bio-Rad and supported its growth and prosperity through the years. The contributions of Founders’ Award recipients have resulted in achievements that have fostered growth and stability for Bio-Rad. Their accomplishments are recognized for being significant, sustaining, and transformational, whether these achievements are related to products, marketing, or within other area of our company.

In December John Yundt-Pacheco, a Senior Principal Scientist and a 31-year employee at Bio-Rad who works in our Quality Systems Division, was presented with the “Founders’ Award” for his exceptional contributions to the company. He accepted the award from Bio-Rad President & CEO Norman Schwartz.
Compensation & Benefits

Our **Spotlight Award** is given to employees who go above and beyond to make a difference. Our **The World Needs Heros** program focuses on a particular employee who is a hero in his or her own way. It’s another way Bio-Rad demonstrates how the company takes great pride in its employees and the contributions they have made as part of Bio-Rad’s mission to advance scientific discovery and improve healthcare.

Our **One Up Improvement Program** rewards employees for sharing their ideas for process improvement and good ideas and encourages innovation throughout our organization.

**Service Awards Luncheons** are held annually honoring employees who have achieved a milestone year of service, beginning with five years and going forward in five-year increments.
COMMUNITY INVOLVEMENT


“We work to inspire the scientists of tomorrow, support disease research, and serve our local communities.”

Our Community Involvement Program supports a variety of causes and activities that enhance science education; create awareness of pandemic diseases such as diabetes, cancer, and AIDS; and we provide support to charitable nonprofit organizations and activities that give back to our local communities.

Bio-Rad makes sure the food bank in Hercules gets filled to the brim each year to support local communities in Contra Costa County.

Every year Bio-Rad’s national team takes part in Tour de Cure biking events across the U.S. to benefit the American Diabetes Association. Bio-Rad also participates in the AIDS Walk San Francisco each year to help raise funds for HIV/AIDS programs and services throughout the Bay Area.
Science Fairs

Bio-Rad partners with the Contra Costa Biotechnology Collaborative to develop and implement education and training strategies designed to provide the workforce needed in order to retain and expand the biotech industry. One of the goals of the Collaborative is to stimulate interest in biotechnology careers by providing work-based learning opportunities for students and teachers, such as the Intel-affiliated Science & Engineering Fair in Contra Costa County.

Scholarship Program

The Bio-Rad Scholarship Program was created to inspire young people to explore career options in science, technology, engineering, and math (STEM). Scholarships are offered to graduating high school students who are interested in pursuing a STEM career. The scholarships recognize students who have demonstrated exemplary achievements that include academic excellence, student life involvement, or social contributions.

Summer Internship Program

Every summer Bio-Rad welcomes college students who have completed their freshman, sophomore, or junior year in June to spend 10 weeks working as regular full-time employees at Bio-Rad so they can experience the workplace firsthand, improve their own skills, and more than anything else, be inspired! Internships are available across the company in the different functions of our business such as science, engineering, business, finance, sales and marketing, IT, graphic design and more, so students may apply for internships based on their particular interests.
Inspiring a New Generation

Summer Science Camps

Bio-Rad is a key sponsor of the Biotechnology Camp, one of several STEM (science, technology, engineering, and math) summer camps offered by the Contra Costa Economic Partnership. Students with STEM career aspirations visit companies like Bio-Rad to see what a real lab looks like, what scientists and engineers do, and they get to learn more about the different types of jobs that are available.

“Kids get to see how there are many paths to get where you want to be. We’re exposing them to the many career choices people have had and how they arrived where they are today. It really opens up the students’ minds to the possibilities in front of them.”

—Dawne, R&D Manager Digital Biology Group
Science Ambassadors Program

Launched in 2012, our Science Ambassadors Program connects our employees as well as our customers to the classroom to help promote science and inspire young minds to pursue a career in the sciences or healthcare. During a real-world laboratory experiment, students in grades three to 12 are led through the company’s Genes in a Bottle activity in which they extract their own DNA.

IN 2019:

4,000+ Students
65 Schools in the U.S. & Canada
50+ Science Ambassadors (U.S, Canada, France, Italy, Germany)
100 Classrooms

“On an annual basis, I try to do all the 4th grade classes in my local school district and support their STEM festival. It is the single most uplifting thing that I do. I absolutely love seeing the reaction kids have when their DNA precipitates. I am continually amazed at the questions I get and the impact that the Science Ambassador program has on the kids.”

—John Yundt-Pacheco Senior, Principal Scientist at Bio-Rad
Launched in 1997, our Explorer Program has supported teachers in their quest to provide innovative and exciting life science education to their students. Our broad spectrum of hands-on, inquiry-based, science education activities offer real-world laboratory research experiences that have inspired students of all ages around the globe.

The program offers instructional materials for teachers and other resources and a variety of life science and biotechnology kits for high school- and college-age students that connect concepts with techniques and place them into context with real-world scenarios.

With introductory, intermediate, and advanced kits that address different academic levels, students can capture and see their own DNA, explore enzyme kinetics to optimize the industrialization of alternative fuels, and they can use PCR (and gel electrophoresis) to determine if a food item contains a GMO, and more.

Students learn critical thinking skills while experiencing and learning up-to-date science.

IN 2019:

1.1 million+ Students in 75 countries taught using Bio-Rad Explorer kits
4,000+ Teachers trained using Bio-Rad donated products and materials
2,000+ Teachers trained by Bio-Rad at no charge
8,000+ Educators worldwide use Explorer kits in their curriculum
6,000+ Educators in the U.S. use Bio-Rad Explorer kits in their curriculum
“Bio-Rad makes teaching biotechnology so much fun for my students. They love seeing the results of the Bio-Rad labs we do in class.”

—Kaci Myrick, Science Teacher